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**UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA**

In re LUNA INNOVATIONS
INCORPORATED SECURITIES
LITIGATION

Case No. 2:24-cv-02630-CBM-KS
Case No. 2:24-cv-04068-CBM-KS

**ORDER GRANTING LEAD
COUNSEL’S MOTION FOR AN
AWARD OF ATTORNEYS’
FEES, LITIGATION EXPENSES,
AND SERVICE AWARD [111]**

This Document Relates To:
ALL ACTIONS

1 This matter came for hearing on February 17, 2026 (“Settlement Hearing”), on
2 Lead Counsel’s motion for attorneys’ fees, litigation expenses, and a service award
3 in the above-captioned action. *See* ECF No. 111. The Court, having considered all
4 papers filed and proceedings conducted herein, and otherwise being fully informed
5 of the matters hereto and good cause appearing therefore;

6 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that:

7 1. This Order incorporates by reference the definitions in the Amended
8 Stipulation and Agreement of Global Settlement dated May 5, 2025 (ECF No. 112-
9 1) (“Stipulation”), and all terms not otherwise defined herein shall have the same
10 meanings as set forth in the Stipulation.

11 2. The Court has jurisdiction to enter this Order and over the subject matter
12 of the Action, Lead Plaintiff, all Settlement Class Members, and Defendants.

13 3. Notice of Lead Counsel’s motion for attorneys’ fees, litigation expenses,
14 and a service award was given to all Settlement Class Members who could be
15 identified with reasonable effort. The form and method of notifying the Settlement
16 Class of the motion for attorneys’ fees, litigation expenses, and a service award
17 satisfied the requirements of Rule 23 of the Federal Rules of Civil Procedure, the
18 Private Securities Litigation Reform Act of 1995 (15 U.S.C. § 78u-4(a)(7)), due
19 process, and all other applicable laws and rules, constituted the best notice practicable
20 under the circumstances, and constituted due and sufficient notice to all persons and
21 entities entitled thereto.

22 4. Lead Counsel is hereby awarded attorneys’ fees in the amount of 30%
23 (\$2,190,000.00) of the Settlement Fund (including interest earned at the same rate as
24 the Settlement Fund). Lead Counsel are also hereby awarded \$ 40,494.65 for
25 payment of its litigation expenses. These attorneys’ fees and expenses shall be paid
26 from the Settlement Fund and the Court finds these sums to be fair and reasonable.

1 5. In making this award of attorneys’ fees and payment of litigation
2 expenses from the Settlement Fund, the Court has considered and found that:

3 a. The Settlement has created a fund of \$7,300,000 in cash that has been
4 funded into escrow pursuant to the terms of the Stipulation, and the numerous
5 Settlement Class Members who submit acceptable Claims will benefit from the
6 Settlement that occurred because of the efforts of Lead Counsel;

7 b. The requested fee has been reviewed and approved as reasonable by
8 Lead Plaintiff, which actively supervised the Action, at the conclusion of the Action;

9 c. Copies of the Notice were mailed to over 8,600 potential Settlement
10 Class Members and Nominees stating that Lead Counsel would apply for attorneys’
11 fees in an amount not to exceed 30% of the Settlement Fund and payment of litigation
12 expenses in an amount not to exceed \$150,000 and no objections to the requested
13 attorneys’ fees or litigation expenses were submitted;

14 d. Lead Counsel conducted the litigation and achieved the Settlement with
15 skill, perseverance, and diligent advocacy;

16 e. The Action raised a number of complex issues;

17 f. Had Lead Counsel not achieved the Settlement, there would remain a
18 significant risk that Lead Plaintiff and other members of the Settlement Class may
19 have recovered less or nothing from Defendants;

20 g. Lead Counsel devoted a total of more than 1,163.3 hours, at hourly rates
21 ranging from \$800 to \$1,350 per hour for partners, \$525 to \$900 per hour for other
22 attorneys, \$375 to \$450 per hour for paralegals, and \$500 per hour for the investigator
23 (*see* Dkt. No. 112 ¶ 69 n.6), with a lodestar value of approximately \$902,385.00, to
24 achieve the Settlement; and

25 h. The amount of attorneys’ fees awarded and expenses to be paid from the
26 Settlement Fund are fair and reasonable and consistent with awards in similar cases.
27 *See, e.g., In re Kia Hyundai Vehicle Theft Litig.*, 2024 WL 4603214, at *2 (C.D. Cal.
28

1 Sept. 30, 2024); *Hashem v. NMC Health PLC*, 2022 WL 3573145, at *2 (C.D. Cal.
2 Apr. 8, 2022); *In re Banc of Cal. Sec. Litig.*, 2020 WL 1283486, at *1 (C.D. Cal.
3 Mar. 16, 2020); *Nguyen v. Radiant Pharms. Corp.*, 2014 WL 1802293, at *9 (C.D.
4 Cal. May 6, 2014).

5 7. Lead Plaintiff George Lang is hereby awarded \$ 3,500.00 from the
6 Settlement Fund as reimbursement for his reasonable costs and expenses directly
7 related to his adequate representation of the Settlement Class. *In re Stable Rd.*
8 *Acquisition Corp.*, 2024 WL 3643393, at *16 (C.D. Cal. Apr. 23, 2024); *Cheng*
9 *Jiangchen v. Rentech, Inc.*, 2019 WL 5173771, at *11 (C.D. Cal. Oct. 10, 2019). The
10 Notice stated that Lead Plaintiff would seek a payment not to exceed \$3,500 for his
11 time and expenses incurred in representing the Class. No objections to the requested
12 service award were submitted.

13 9. Any appeal or any challenges affecting this Court’s approval regarding
14 any attorneys’ fees and expense application shall in no way disturb or affect the
15 finality of the Judgment.

16 10. Exclusive jurisdiction is hereby retained over Lead Plaintiff,
17 Defendants, and the Settlement Class Members for all matters relating to this Action,
18 including the administration, interpretation, effectuation or enforcement of the
19 Stipulation and this Order.

20 11. In the event that the Settlement is terminated or the Effective Date of
21 the Settlement otherwise fails to occur, this Order shall be rendered null and void to
22 the extent provided by the Stipulation.

23 12. There is no just reason for delay of this Order, and immediate entry by
24 the Clerk of the Court is expressly directed.

25
26 DATED: February 24, 2026



HON. CONSUELO B. MARSHALL
UNITED STATES DISTRICT JUDGE